

**TOWN OF STANTONSBURG, NORTH CAROLINA RESOLUTION TO ADOPT
ANNUAL BALANCED BUDGET FOR FISCAL YEAR 2024-2025**

WHEREAS, the Town of Stantonburg is required by the North Carolina Local Government Budget and Fiscal Control Act to adopt an annual balanced budget; and

WHEREAS, a balanced budget has been prepared for the Town of Stantonburg for fiscal year 2024-2025 under the provisions set forth in the above referenced legislation.

BE IT ORDAINED by the Town Council of the Town of Stantonburg, North Carolina, meeting in a regular session this 17 day of June 2024, that the following revenues and departmental expenditures, together with certain restrictions and authorizations, are hereby adopted.

SECTION I. GENERAL FUND

A. GENERAL FUND REVENUES

Account Description	FY25 Budget
TAXES - CURRENT YEAR	\$336,000.00
RECYCLING/SOLID WASTE FEES	\$122,550.00
LOCAL & STATE SALES TAX REFUND	\$120,000.00
ST. UTILITY FRANCHISE TAX	\$75,000.00
APPROPRIATED FUND BALANCE	\$40,000.00
AUTO TAX - CURRENT YEAR	\$39,000.00
INTEREST EARNED ON INVESTMENTS	\$30,000.00
POWELL BILL ALLOCATION	\$28,250.00
GARBAGE FEES-OUT OF TOWN	\$15,800.00
MISCELLANEOUS REVENUE	\$6,500.00
POWELL BILL INTEREST	\$4,000.00
MUNICIPAL AUTO TAX	\$3,500.00
PERMITS	\$3,500.00
BEER & WINE TAX	\$3,400.00
TOS FESTIVAL	\$2,500.00
CABLEVISION - POLE RENTAL FEES	\$1,600.00
ABC NET REVENUE	\$1,500.00
CEMETERY REVENUES	\$1,000.00
SALE OF SURPLUS PROPERTY	\$1,000.00
SOLID WASTE DISPOSAL TAX	\$600.00
Code and Ordinance Violation	\$500.00
OFFICER FEES/TRAFFIC VIOLATION	\$500.00
Golf Cart Registration	\$50.00
Shelter Rental	\$50.00
PRIVILEGE LICENSE & PERMITS	\$30.00
	\$836,830.00

B. GENERAL FUND APPROPRIATIONS

GF APPROPRIATIONS	AMOUNT
ADMINISTRATION	\$184,048.00
POLICE	\$313,893.00
STREETS	\$182,450.00
SANITATION	\$134,800.00
TOWN COMMITTEES	\$6,000.00
HEALTH	\$2,500.00
PARKS AND RECREATION	\$5,387.00
LIBRARY	\$6,752.00
CEMETERY	\$1,000.00
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	\$836,830.00

SECTION II. WATER AND SEWER FUND

A. WATER AND SEWER FUND REVENUES

Account Description	FY25 Budget
WATER SERVICES	\$535,000.00
SEWER SERVICES	\$345,000.00
APPROPRIATED FUND BALANCE	\$23,225.00
INTEREST EARNED ON INVESTMENTS	\$10,000.00
SEWER TAP FEES	\$5,000.00
WATER TAP FEES	\$2,500.00
MISCELLANEOUS REVENUE	\$1,000.00
SALE OF MATERIALS	\$500.00
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	\$922,225.00

B. WATER AND SEWER FUND APPROPRIATIONS

WATER DEPARTMENT EXPENDITURES	\$486,550.00
SEWER DEPARTMENT EXPENDITURES	\$435,675.00
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TOTAL EXPENDITURES	\$922,225.00

SECTION III. ELECTRIC FUND

A. ELECTRIC FUND REVENUES

Account Description	FY25 Budget
ELECTRIC SALES	\$2,812,200.00
SALES TAX ON ELECTRIC	\$180,000.00
INTEREST EARNED ON INVESTMENTS	\$50,000.00

REPS	\$40,000.00
PENALTIES ON UTILITY BILLS	\$12,000.00
MISCELLANEOUS	\$10,000.00
UTILITY SERVICE CHARGE	\$300.00
RETURNED CHECK FEE	\$100.00
PPA RATE	\$0.00
	\$3,104,600.00

B. ELECTRIC FUND APPROPRIATIONS

\$3,104,600.00

SECTION IV. TAX RATE ESTABLISHED

An ad valorem tax rate of \$.50 per \$100 at full valuation is hereby established as the official tax rate for the Town of Stantonsburg for the Fiscal Year 2024-25. This rate is based on a true valuation of \$70,000,000.00 and an established rate of collection of 96 percent.

A municipal vehicle tax is to be levied at a rate of \$5.00 per registered vehicle for Fiscal Year 2024-25.

SECTION V. SOLID WASTE FEES

A. Solid Waste Fee:

In-Town Customer: \$21.50 per household or business (Service available only to limited out-of-town customers because of distance factors. This solid waste fee is for garbage and recycle pick-up.

B. Out-of-Town Customers \$29.50 per household or business (Service available only to limited out-of-town customers because of distance factors. This solid waste fee is for garbage pick-up only.)

SECTION VI. WATER AND SEWER RATES

The water and sewer rate for FY24/25 are hereby established for the Town's respective customers as follows:

A. Residential Water Rates

In-Town Residential: \$22.75 basic or flat rate and \$4.25 per 1,000 gallons of water beginning at zero.

Out-of-Town Residential: \$30.25 basic or flat rate and \$5.25 per 1,000 gallons of water beginning at zero.

B. Commercial Water Rates

In-Town Commercial: \$23.75 basic or flat rate and \$4.50 per 1,000 gallons of water beginning at zero.

Out-of-Town Commercial: \$31.25 basic or flat rate and \$5.75 per 1,000 gallons of water beginning at zero.

C. Residential Sewer Rates

In-Town Residents: \$40.50 basic or flat rate and \$6.50 per 1,000 gallons of water beginning at zero.

Out-of-Town Residents: \$80.75 basic or flat rate and \$12.50 per 1,000 gallons of (If available) water beginning at zero.

D. Commercial Sewer Rates

In-Town Commercial: \$40.75 basic or flat rate and \$6.75 per 1,000 gallons of water beginning at zero.

Out-of-Town Commercial: \$81.75 basic or flat rate and \$13.25 per 1,000 gallons of (If available) water beginning at zero.

SECTION VII. MAYOR AND COUNCILS' SALARIES

The salary for the Mayor shall be \$3,845.94 per year. The salary for the Mayor Pro-Tem shall be \$1,925.19 per year, and the remaining members of the Town Council shall be paid \$1,439.76 per year.

SECTION VIII. PROJECT BUDGET ORDINANCES

A. All project budget ordinance appropriations are continued.

SECTION IX. SPECIAL AUTHORIZATION-BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate departmental appropriations among various objects of expenditures as she/he believes or deems necessary.
- B. The Budget Officer shall be authorized to affect interdepartmental transfers, in the same fund, not to exceed 10 percent of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Town Council in the next succeeding financial report.
- C. The Budget Officer may take interfund loans for a period of not more than 60 days.
- D. Interfund transfer, established in the budget document, may be accomplished without recourse to the Board.

SECTION X. RESTRICTION-BUDGET OFFICER

- A. The interfund transfer of monies, except as noted in Section VIII paragraphs C and D, shall be accomplished by Board authorization only.
- B. The utilization of any contingency appropriation shall be accomplished only with Board approval.

C. No salary increases, beyond those set forth in the budget document, may be made without Board approval.


SECTION XI. UTILIZATION OF THE BUDGET AND THE BUDGET ORDINANCE

This Ordinance and Budget Document shall be the basis of the financial plan for the Town of Stantonsburg Municipal Government during the 2024-2025 fiscal year. The Budget Officer shall administer the budget and shall insure that the operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are in consonance with the Budget and this ordinance and the appropriate Statutes of North Carolina.

SECTION XII. COPY TO THE FINANCE OFFICER AND BUDGET OFFICER

Copies of this Budget Ordinance shall be delivered to the Finance Officer and the Budget Officer for their direction in the disbursement of funds.

Adopted this the 17 day of June 2024.



Coley Hunt Rhodes, Mayor

Attest: Alicia Whiting
Title: TOWN CLERK